



# The Prospectus #1

## PiplShare Blockchain Corporation

### **Abstract**

The Prospectus #1 Offering is 10,000,000.00 PiplCoin (PIPL) per initial price of 0.01 EUR.

Investors will participate in equal share like initial founders.

Offering ends on September 17th, 2019.

Ljubljana, September 2019

Milan Kozlevčar  
PiplShare Blockchain Corporation

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## The Prospectus Summary

PiplShare Blockchain Corporation is a blockchain company registered and regulated under the GETON's division named GetOn Plus. The crypto-currency supporting all tokenized operations and processes within PiplShare ecosystem is called PiplCoin (PIPL).

The Prospectus #1 is based on the following PiplCoin supplies:

Maximum supply	7,531,907,537	PIPL
Burn amount	193,462,322	PIPL
Whitelisting Beta	1,200,000	PIPL
PiplShare Blockchain Corporation founding capital	10,000,000	PIPL
Circulating supply from ICO	83,444,258	PIPL
- <b>Available Circulating Supply (ACS)</b>	<b>11,023,652</b>	<b>PIPL</b>
- Circulating Supply held by ICO investors	72,420,606	PIPL

The Prospectus #1 Offering is **10,000,000.00 PiplCoin (PIPL)** from PiplShare's Liquidity Pool per initial price of **0.01 EUR**. Investors will participate in equal share as the initial founders, i.e. 50% ownership of PiplShare Blockchain Corporation.

PiplShare's management team intends to spend the majority of proceeds from this offering to purchase as many PiplCoin tokens from the global market as possible and inject them into the Liquidity Pool, where they will serve as Available Circulating Supply, for a backup purchase demands at GetOn Direct.

Rest of Proceeds will be used for general corporate purposes, including working capital, and possible acquisitions of complementary businesses, technologies or other assets.

## **The Blockchain Company**

PiplShare Blockchain Corporation is a worldwide freelancing platform, focused on improving the ways people connect and manage freelancing operations.

Our mission is to organize the world's freelancing industry and make it universally accessible and useful. We believe that the most effective, and ultimately the most profitable way to accomplish our mission is to put the needs of our users first, hence empowering the freelancing operations with advantages of casual employment and exclude disadvantages of such regime. We have found that offering a high-quality user experience leads to increased traffic and strong word-of-mouth promotion.

Our dedication, putting users first is reflected in three key commitments we have made to our users:

- We will do our best to provide the most possible transparency of user profiles in a given moment, independent of financial incentives.
- We will do our best to provide the safest and protected payment operations, with focus either to services provider and at the same time securing the quality of assigned services to client. We also believe in an idea of universal basic income and we are constantly developing tools to make this possible.
- We are continuously working on improving our user experience, tools for managing the freelancing operations and other important areas of freelancing organization.

We believe that our user focus is the foundation of our success. We also believe that this focus is critical for the creation of long-term relationship. We do not want to jeopardize our user focus for short-term economic gain.

## **Corporate Information**

PiplShare Blockchain Corporation is a blockchain company registered and regulated under GETON's division named GetOn Plus - the Blockchain Companies registry.

In a scope of enterprise sector, PiplShare Blockchain Corporation is operating through GETON d.o.o. Branch - PiplShare Blockchain Corporation, with registered office at Gosposvetska cesta 4a, 1000-Ljubljana, Slovenia, Reg. Number: 8210705001.

In the area of blockchain environment, PiplShare Blockchain Corporation is operating as tokenized entity with digitalized operations, transparently shown on etherscan.io. The crypto-currency which is supporting all tokenized PiplShare's operations and processes is Ethereum based ERC20 token, PiplCoin (PIPL).

PiplShare™, PiplCoin™, ShareWorking™ are registered trademark of GROSSUS d.o.o. in the EU and several other countries. All other trademarks, trade names and service marks appearing in this prospectus are the property of their respective holders.

## **Timeline and development @ PiplShare**

### *Completed tasks:*

Q1 2014	The Idea of ShareWorking™
March, 2014	Domain <a href="http://piplcoin.com">piplcoin.com</a> registered by GROSSUS d.o.o.
2015 - 2017	PiplShare Concept Creation
Q3 2017	PiplCoin ICO
Q4 2017	PiplCoin global trading
Q3 2018	PiplShare platform beta version
February, 2019	Partnership with GetON established
Q3 2019	Invite system testing phase

### *Prospectus #1 Task Schedule:*

September 4 <sup>th</sup> , 2019	PiplShare Blockchain Corporation Announcement <ul style="list-style-type: none"><li>- Idea/Front-men presentation</li><li>- Whitelisting starts<ul style="list-style-type: none"><li>o Winners get the privilege to become »generic inviters«</li></ul></li></ul>
September 5 <sup>th</sup> , 2019	PiplShare Blockchain Corporation established <ul style="list-style-type: none"><li>- 20% Milan Kozlevčar, director</li><li>- 80% GROSSUS Team</li></ul>
September 9 <sup>th</sup> , 2019	PiplShare Prospectus #1 published

September 11<sup>th</sup>, 2019

News Agenda published on GetOn News

- Freelancing
- PiplCoin Supplies
- The symbolic of logo
- Blockchain & Smart Contracts
- Blockchain Company Investors
- Passive incomes @ PiplShare
- Prospectus & Blockchain Company
- PiplCoin Price
- The Invite
- Whitelisting

September 17, 2019

PiplShare platform official launch

- The PiplShare Features
  - o Jobs
  - o Invite
  - o Exchange
  - o User estimation by Value
- Proof of Concept (250 Beta testers response)
- Database of 10,000 potential users to invite

PiplShare Report #1

Upcoming Features Announcement

*Future development & goals @ PiplShare:*

Q4 2019	1,000 users @ 100,000 EUR project volume
Q1 2020	SponsorShip Feature – testing phase
Q2 2020	2,000 users @ 300,000 EUR project volume
Q3 2020	SponsorShip Feature – production phase
Q4 2020	5,000 users @ 700,000 EUR project volume
Q1 2021	Universal Basic Income Feature – testing phase
Q2 2021	7,000 users @ 1,000,000 EUR project volume
Q3 2021	Universal Basic Income Feature – production phase
Q4 2021	10,000 users @ 2,000,000 EUR project volume

## Relation between PiplShare Blockchain Corporation and GetOn Platform

The GetOn platform is a blockchain based platform, operated by GETON d.o.o., Ljubljana, Slovenia with purpose to be an environment, where author of creative business idea is able to develop such ideas of global reach and turn them into successful and global business. The tools (accessories) to achieve such goal are strategically incorporated into the following GetOn's Divisions, each with particular purpose:

GetOn News: It's a news portal. From point of genre, content is organized from investigative to science approach, whereby the concept is trinity of: blockchain, start-ups and GetOn Project. Each of them is to be investigated and presented through the perspective of another's two.

GetOn News also serves for publishing the announcements regarding the development and progress of GetOn's Projects. It is the official protocol for informing communities.

The creative role and mission of GetOn News is to organize and implement marketing activities for GetOn Projects.

GetOn Direct: On GetOn Direct, the Blockchain Company, hosted on GetOn Platform, is selling its tokens, declared as Available Circulating Supply and injected into the Liquidity Pool. These tokens, which are injected to Liquidity Pool origins either from buyback on global market or buyback on GetOn Exchange (obligatory 8% of Blockchain Company incomes from selling ACS).

Token Sale on GetOn Direct is organized through 2-level discount system, where verified users are able to recommend (refer) opportunity to others, invite them and gain 8% or 16% discount, covered by income of investor.

GetOn Direct also distribute 24% of incomes to GetOn Fund. This reserve is intended to secure and protect exposure of Blockchain Company. Usage of this funds is exposed to voting by company funders and investors.

Remaining 40% of incomes is distributed between Blockchain Company founders and investors, according to their participation and credited to their accounts on GetOn Direct.

GetOn Direct is charging Blockchain Company with 4% fees from incomes.

In summary, the structure of financial flow on GetOn Direct is:

24%	GetOn Fund
16%	Discount for first level recommender
8%	Discount for second level recommender
8%	BuyBack on GetOn Exchange
4%	GetOn Fee
8%	BC Management Fee
32%	Founders & Investors income

GetOn Exchange: GetOn Exchange is European cryptocurrency exchange, structured on blockchain technology. It is intended to offer trading environment for holders of supported crypto-tokens in a relation to EUR.

Commonly used and recognized cryptocurrencies (BTC, ETH, ...) can be listed according to voting process by GetOn founders and holders of given token, in special circumstances also by interested public.

The primary principle of GetOn Exchange is displaying the market capitalization (price x circulating supply) of a given token which is accurate only if the token price is calculated from whole selling supply, taking into account the prices of all orders. And GetOn Exchange makes it transparent and immutable.

The secondary principle of GetOn Exchange is, that the trading volume of a given token is only true when the buyer is simultaneously buying the same amount of his/her orders from all sellers. GetOn Exchange also has a solution to this problem.

GetOn Plus: Basic role of GetOn Plus is the registry of Blockchain Company, which offers registration of two types of Blockchain Companies:

1. Blockchain Corporation, where investors automatically participate in the distribution of 40% of Blockchain Corporation's token sales revenue through GetOn Direct. This mechanism also allows to increase the amount of crypto-tokens which represents Blockchain Corporation's basic capital. Decrease of this amount is always possible because any investor can freely withdraw their tokens from their wallet – without any approval! From that moment he/she loses the right to participate in the distribution of 40% of the Blockchain Corporation token sales through GetOn Direct.
2. Private Partnership, where the amount of company crypto-tokens remains the same as it was at time of registration. Ownership can be transferred directly between the founders and is not open to the public.

Companies, registered with GetOn Plus operate through GETON d.o.o., legally organized as a subsidiary (P.E.), representing the rights and obligations of investors of a supported Blockchain Company.

At GetOn Plus, investors can invest in Blockchain Company or its projects in accordance with the terms and conditions of a given Prospectus. In case of investments in real project, the funds are transferred to a subsidiary of a supported Blockchain Company and from there, invested to the project company. This company later provides rewards to investors.

GetOn Fund: The GetOn Fund purpose is to store and manage an undistributed portion of maximum supplies of hosted crypto-tokens. The use of these supplies is subject to the vote of Blockchain Company founders and investors, but in general intended to develop and support new features and solutions.

GetOn Fund is also a treasury and saves 24% of its proceeds from the sales of Blockchain Corporation tokens through GetOn Direct.

## **About PiplCoin (PIPL) ERC20 token**

The cryptocurrency, used to support PiplShare Blockchain Corporation is ERC20 token, PiplCoin (PIPL) which smart contract was submitted for verification at Etherscan.io on August 18<sup>th</sup> 2017. The maximum amount of issued PiplCoin tokens was 7,531,907,537 which was, according to the World Population Clock, the number of World population on July 15<sup>th</sup> 2017, when the ICO of PiplCoin starts and the idea of PiplShare was officially presented.

PiplCoin is meant to be deflationary cryptocurrency. Most crypto currencies constantly create new units in a process called mining. Since this process is very expensive, majority of the people running this operation constantly sell newly created coins to cover their expenses. This creates downward pressure on the price and new money has to flow into the market just to keep the price at the same level.

We set this process in reverse. PiplCoin tokens were issued at the beginning of pre-sale and have been continuously destroyed ever since. The number of existing units will decrease over time. Just as mining of other currencies creates downward pressure, PiplCoin destruction process puts upward pressure on the price. This process will cause the value of PiplCoin tokens to increase over time, even without fresh money constantly flowing into the market.

To support this fast-growing ecosystem of various crypto currencies and digital assets, the crypto economy needs a professional and large provider of liquidity across all crypto related markets. This will lead to a faster and more stable growth of the entire crypto economy.

PiplCoin mission is to provide high grade liquidity for the blockchain-based project PiplShare.

The first phase of the PiplCoin destruction process for the period from start of the World Population Countdown (2017-07-15) to the official launch of the production version of the PiplShare platform is, that PiplShare will destroy the exact amount of PiplCoins as the number of world population increases, according to the World Population Clock algorithm.

### **Dynamic Price Modeling Concept @ PiplCoin**

The concept of dynamic price modeling is inseparable from the development of a business idea of global reach into a successful company, hence the price of crypto-token solely reflects the market share of the supported company.

In case of PiplShare, the price of PiplCoin depends on the cumulative project volume, which is the sum of all project volumes over the period, executed through the PiplShare JobBoard mechanism.

All detailed information about PiplCoin, charts and analyses are published on PiplCoin webpage and on CoinMarketCap.

**Terminology and definitions:**

*Maximum Supply:* The best approximation of the maximum amount of coins that will ever exist in the lifetime of the cryptocurrency.

*Total Supply:* Maximum supply minus any tokens (coins) that have been verifiably burned.

*Burning:* When a coin or token has been made permanently unspendable or unusable.

*Circulating Supply:* The best approximation of the number of tokens that are circulating in the market and in the general public's hands. The Circulating Supply is a much better metric than Total Supply for determining the market capitalization.

*Available Circulating Supply (ACS):* Number of tokens that were circulate in the global market and been bought by Blockchain Company, injected into its Liquidity Pool and available to buy on GetOn Direct platform. In general, the price of such tokens is 8 % lower than the price on GetOn Exchange.

*Market Capitalization:* Total capitalization of a cryptocurrency's price. It is one of the ways to rank the relative size of a cryptocurrency.

## **PiplCoin Supplies @ PiplShare Blockchain Corporation Prospectus #1**

At moment of publishing the PiplShare Blockchain Corporation Prospectus #1 are the PiplCoin supplies as follows:

Maximum supply	7,531,907,537	PIPL
<sup>1</sup> Burn amount	193,462,322	PIPL
<sup>2</sup> Whitelisting Beta	1,200,000	PIPL
<sup>3</sup> PiplCoin Blockchain Corporation founding capital	10,000,000	PIPL
Circulating supply from ICO	83,444,258	PIPL
-Available Circulating Supply (ACS)	11,023,652	PIPL
-Circulating Supply held by ICO investors	72,420,606	PIPL

### **The ACS (Available Circulating Supply) Offering**

PiplShare Blockchain Corporation offers 10,000,000.00 PiplCoin (PIPL) from PiplShare's Liquidity Pool per initial price of 0.01 EUR to participate in equal share as the initial founders, i.e. 50% ownership of PiplShare Blockchain Corporation.

Use of Proceeds:

We intend to use most of the proceeds from this offering to buy as many PiplCoin tokens from the global market as possible and inject them into the Liquidity Pool, where they will serve as Available Circulating Supply, for backup demands on GetOn Direct. Rest of Proceeds will be used for general corporate purposes, including working capital, and possible acquisitions of complementary businesses, technologies or other assets.

PiplCoin Symbol:

PIPL

<sup>1</sup> Burned supply of tokens according to the increase of World population from ICO start 15<sup>th</sup> July, 2017 until September 17<sup>th</sup>, 2019.

<sup>2</sup> The supply sent to Beta testers, from Q3 2018 until PiplShare's official launch.

<sup>3</sup> The amount of PiplCoins needed to incorporate the Blockchain Company.

## **Risk Factors**

### **Risks related to investment in cryptocurrency**

An investment in PiplShare Blockchain Corporation and subsequently in PiplCoin should NOT apply to: »Invest as much as you are willing to lose completely! «, as it is often stated in disclaimers of projects, supported by crypto-tokens.

Investments in PiplCoin do involve significant risks, despite the following measures reducing the exposure of PiplCoin holders to a significant loss:

1. The Circulating supply is transparently presented and displayed on etherscan.io
2. The Available Circulating Supply represents the amount of PiplCoins purchased by PiplShare Blockchain Corporation in the global market and injected into the Liquidity Pool
3. Price of PiplCoin is strictly regulated by GetOn's Dynamic Price Modeling Concept and strictly depended on the PiplShare's project volume
4. PiplShare Users can use PiplCoin as their internal currency, which can be converted into EUR
5. PiplShare Blockchain Corporation will store 24% of the funds received from investments on GetOn Fund as reserves, presented transparently at [piplcoin.com](http://piplcoin.com). The usage of these funds is subject to voting by company funders and investors.

Additionally, we need to expose the following risk factors, which you should read carefully before deciding whether to invest in PiplShare Blockchain Corporation.

### **Risks Related to Our Business and Industry**

We face formidable competition in every aspect of our business, and particularly from other companies that offer blockchain solutions in a scope of secure payments, transparency of user profiles and transactions, protection of intellectual property and organizing the mechanisms for sustainable (passive) incomes.

If we do not continue to innovate and provide products and services that are useful to users, we may not remain competitive, and our revenues and operating results could suffer.

Our success depends on providing products and services that people use for a high-quality user experience.

## **Letter From The Founder**

### **Introduction**

PiplShare Blockchain Corporation is not a conventional company. We do not intend to become one. PiplShare' is a privately held (tokenized) company, hence we are managing PiplShare differently than conventional company. Within our unique freelancing environment, we are emphasizing an atmosphere of creativity and challenge, which helps us provide unbiased tools to transparently reveal real user profiles, enable 100% safety and protection of payments and provide mechanisms for sustainable (passive) incomes to users around the world.

Now the time has come for our tokenized company to widely open to public ownership. This change will bring important benefits for our employees, for our present and future shareholders, for our customers, and most of all for PiplShare users.

Therefore, we have implemented a corporate structure that is designed to protect PiplShare's ability to innovate and retain its most distinctive characteristics. We are confident that, in the long run, this will benefit PiplShare and its shareholders, old and new. We want to clearly explain our plans and the reasoning and values behind them. We are delighted you are considering an investment in PiplShare and are reading this letter.

I intend to write you a letter like this one every year in our annual report. I am asking that you read this letter in conjunction with the rest of this prospectus.

### **Serving End Users**

I founded PiplShare in a conjunction with GROSSUS – Blockchain Solutions company and the main reason was because I believed we could provide an important service to the freelancing world—unbiasedly and transparently displaying real user profiles (KYC), 100% security and protection of payments/delivered services, protection of freelancer's intellectual property, sustainable (passive) incomes from previous activities, secure investments in prosperous human resources. Serving our end users is at the heart of what we do and remains our number one priority.

### **Long Term Focus**

We will make business decisions by considering the long-term welfare of our company and our shareholders in mind and not based on accounting considerations.

Although we can discuss long term trends in our business, we do not intend to provide earnings guidance in the traditional sense. We are not able to predict our business within a narrow range for each quarter. We are aware that it is our duty to advance our shareholders' interests, and we believe that artificially creating short term target numbers serves our shareholders poorly.

## **Risk versus Reward in the Long Run**

Our business environment changes rapidly and needs long term investment. We will not hesitate to place major bets on promising new opportunities.

We encourage our employees, in addition to their regular projects, to spend 50% of their time working on what they think will most benefit PiplShare. This empowers them to be more creative and innovative.

## **Corporate Structure**

We are creating a corporate structure that is designed for stability over long time horizons. By investing in PiplShare, you are placing an unusual long term bet on the team, especially to me & GROSSUS Team, and on our innovative approach.

We want PiplShare to become an important and significant institution. That takes time, stability and independence. We bridge the conventional employment with freelancing, both of which have experienced considerable consolidation and attempted hostile takeovers.

We believe we have a world class management team impassioned by PiplShare's mission and responsible for PiplShare's success. We believe that stability afforded by the dual class structure will enable us to retain our unique culture and continue to attract and retain talented people who are PiplShare's life blood. Our colleagues will be able to trust companies that are focused on stability and the long term relationships and who care about their employees and their hard work and creativity.

As an investor, you are placing a potentially risky long-term bet on the team. I and the management team are aware that our individual and collective interests are deeply aligned with those of the new investors who choose to support PiplShare.

## **ACS (Available Circulating Supply) Pricing And Allocation**

It is important to us to have a fair process for our ACS Offering, which includes both small and large investors. It is also crucial that we achieve a good result for PiplShare Blockchain Corporation and its current shareholders. This has led us to pursue an ACS Offering for part of entire supply. Our goal is to have a token price that reflects an efficient market valuation of PiplCoin, which moves rationally based on the project volume in our business.

We are working to create a sufficient supply of tokens to meet investor demand at ACS Offering time and after. We are encouraging current shareholders to consider selling some of their PIPL tokens on the open market as part of the offering. These tokens will supplement the tokens the

company's Available Circulating Supply to provide more supply for investors and hopefully provide a more stable price. I, among others am currently planning to sell a fraction of privately held tokens in the ACS Offering process. The more tokens current shareholders sell, the more likely it is that they believe the price is not unfairly low. The supply of tokens available will likely have an effect on the clearing price of the auction. Since the number of tokens being sold is likely to be larger at a high price and smaller at a lower price, investors will likely want to consider the scope of current shareholder participation in the ACS Offering. We may communicate from time to time that we are sellers rather than buyers at certain prices.

We would like you to invest for the long term, and you should not expect to sell PiplCoin tokens for a profit shortly after PiplShare's ACS Offering. We encourage investors not to invest in PiplCoin at ACS Offering or for some time after, if they believe the price is not sustainable over the long term. Even in the long term, the trading price of PiplCoin token on the global market may decline, On GetOn platform the price of PiplCoin will constantly and strictly increase according to business expansion and rise of project volume. One of important factors is also the fact, that PiplCoin is deflationary currency, and the burning process of Circulating Supply will cause the value of PiplCoin tokens to increase over time even without fresh money constantly flowing into the market.

We intend to take steps to help ensure token holders are well informed. We encourage you to read this prospectus, especially the Risk Factors section. We think that short term speculation without paying attention to price is likely to lose you money, especially with our auction structure. In particular, we caution you that investing in PiplShare Blockchain Corporation through our auction could be followed by a significant decline in the value of your investment after the ACS Offering.

### **ShareWorkers**

Our employees, who named themselves ShareWorkers, are everything. PiplShare Blockchain Corporation is organized around the ability to attract and leverage the talent of exceptional technologists and business people. We have been lucky to recruit many creative, principled and hardworking stars. We hope to recruit many more in the future. We will reward and treat them well.

## **Summary And Conclusion**

PiplShare Blockchain Corporation is not a conventional company. I intend to operate PiplShare Blockchain Corporation together with GROSSUS Team differently, applying the values it has developed as a privately held (tokenized) company to its future as a public (tokenized) company. Our mission and business description are available in the rest of this prospectus; we encourage you to carefully read this information. We will optimize for the long term rather than trying to produce smooth earnings for each quarter. We will support selected high-risk, high-reward projects and manage our portfolio of projects.

We will continue to strive to attract creative, committed new employees, and we will welcome support from new shareholders.

In this letter we have talked about our ACS auction method and our desire for stability and access for all investors. We have discussed our goal to have investors who invest for the long term. Finally, we have discussed our desire to create an ideal working environment that will ultimately drive the success of PiplShare Blockchain Corporation by retaining and attracting talented ShareWorkers.

Ljubljana, September 6th, 2019

Milan Kozlevčar



## **Selling the Blockchain Company Crypto-tokens**

The investor to PiplShare Blockchain Corporation crypto-tokens has unlimited option to withdraw such tokens to any ERC20 wallet, which supports PiplCoin (PIPL) token. We suggest to use MyEtherWallet, through which he/she can always access to token balance, independently from GetOn or hosted Blockchain Company.

PiplCoin tokens are possible to sell/buy through exchanges livecoin.net and CREX24.

Another option is to place a sell order on geton.exchange.

If the investor is also verified member on [piplshare.com](http://piplshare.com), he/she has an option to place sell order on PiplShare's internal exchange.

Withdrawing tokens from Blockchain Company wallet causes the investor to lose the option to participate in the distribution of 40% of the Blockchain Corporation token sales through GetOn Direct.